

Finance Committee Meeting

November 4, 2013 7:30 PM
Middle/High School Room 104
245 Spring Street
Millis, MA 02054

In Attendance:

Peter Jurmain, Chairman
Susan Vecchi, Vice Chairman
Rich Molloy, Clerk
Doug Riley
Craig Schultze
Jim Smith

Peter Jurmain called the meeting to order at 6:37 PM.

Article #25 Unpaid Bills Recommendation:

Susan Vecchi made a motion to recommend approval of Article #25, Unpaid Bills, in the amount of \$11,746.13 of which \$9,152.00 will be funded by Free Cash, \$2,429.45 from Taxation, \$122.68 from Water Enterprise Fund and \$42.00 from the Sewer Enterprise Fund; Rich Molloy seconded. Vote: 6/0 motion carries.

Old Business/New Business:

The committee discussed and would like clarification of the MGL regarding Revolving Funds; if there is a spending limit of 1% of a department's Operating Budget. The item will be discussed at a future meeting.

Minutes Approval:

Susan Vecchi made a motion to approve the October 30, 2013 meeting minutes as written; Jim Smith seconded. Vote: 6/0 motion carries unanimously.

Upcoming Meetings:

Town Meeting: Monday May 12, 2014

Adjourn:

Susan Vecchi made a motion to adjourn the meeting at 9:54 PM; Jim Smith seconded. Vote 6/0 motion carries unanimously.

Respectfully submitted,
Deirdre Gilmore